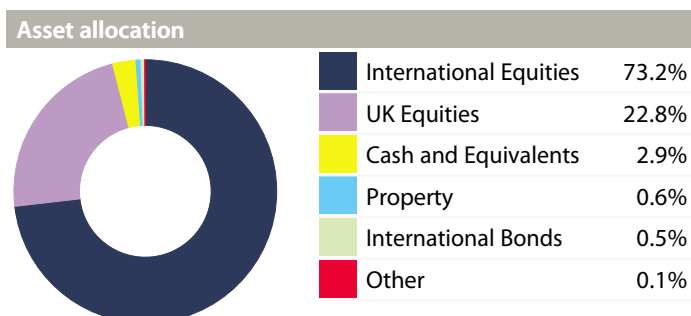


# Growth Portfolio

January 2010

This portfolio aims to deliver capital growth from a collection of equity funds with a broad geographic split.

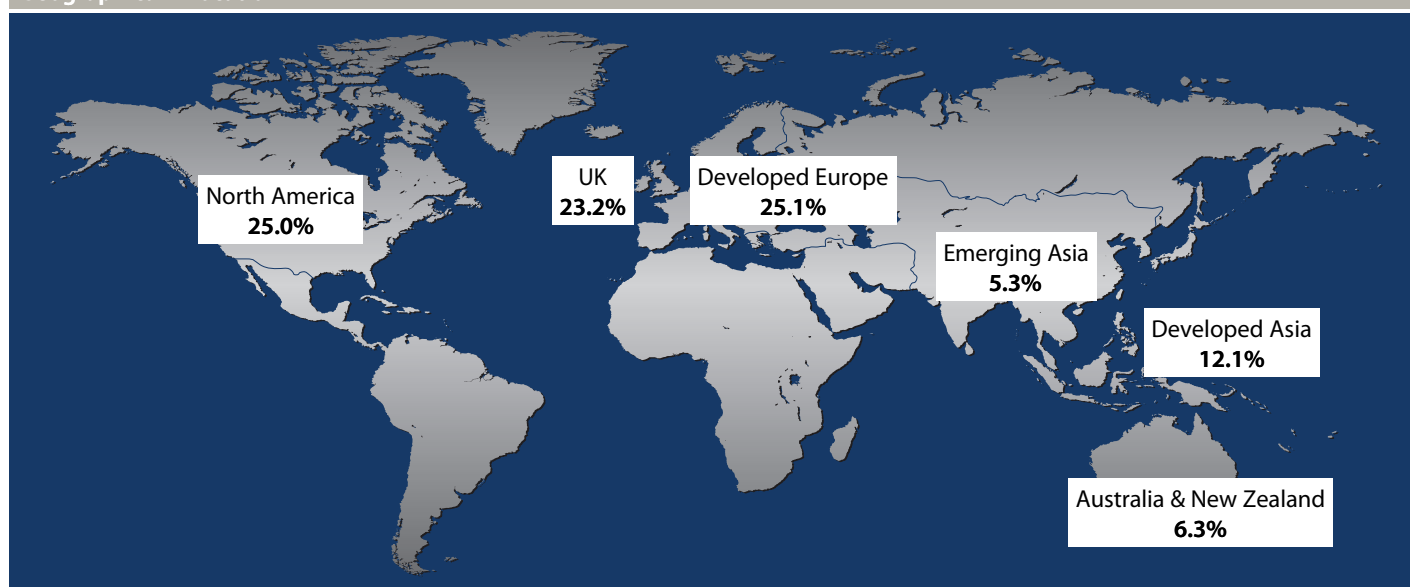
Portfolio Fund Holdings	
Allianz Allianz RCM US Equity Fund	20%
First State Asia Pacific Leaders	20%
Cazenove European	20%
Neptune UK Equity	20%
Standard Life Investments Global Absolute Return Strategies*	20%



## Concentration Ratio



## Geographical Allocation



Sector Breakdown		
Financials		16.34%
Industrials		12.09%
Health Care		11.53%
Consumer Services		10.07%
Consumer Goods		9.85%
Technology		9.75%
Oil & Gas		8.21%
Telecommunications		7.11%
Basic Materials		6.86%
Utilities		4.79%
Cash and Equivalents		2.87%
Bonds		0.48%
Non-Classified		0.07%
Managed Funds		0.00%

Top Ten Holdings	
Newcrest Mining	2.2%
Brambles Ltd	1.4%
Hong Kong & China Gas Co.	1.3%
Swire Pacific Ltd. A	1.3%
Johnson & Johnson	1.3%
Taiwan Semiconductor Manufacturing	1.2%
Oversea-Chinese Banking	1.2%
Cheung Kong (Holdings)	1.2%
Novartis AG	1.1%
Wal-Mart Stores	1.0%

## How to invest

To invest in this portfolio please contact us:  
**01225 823915** [direct@chartwell.co.uk](mailto:direct@chartwell.co.uk) [www.chartwell.co.uk](http://www.chartwell.co.uk)