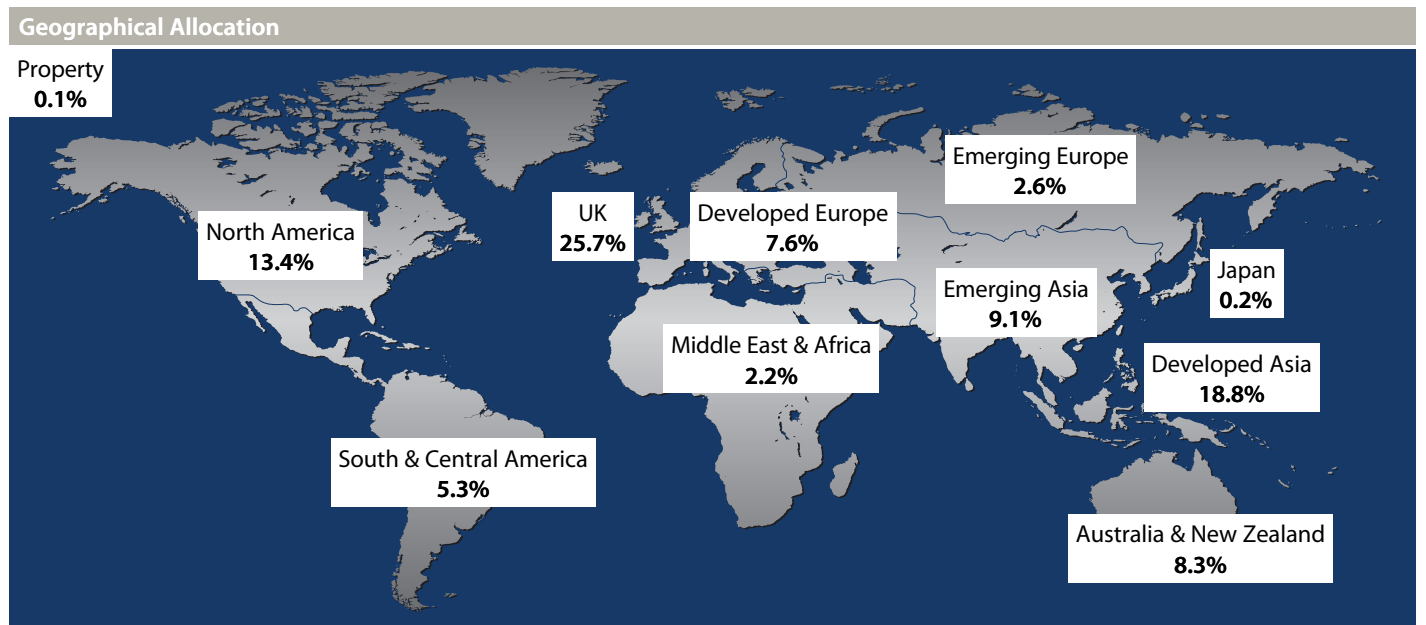
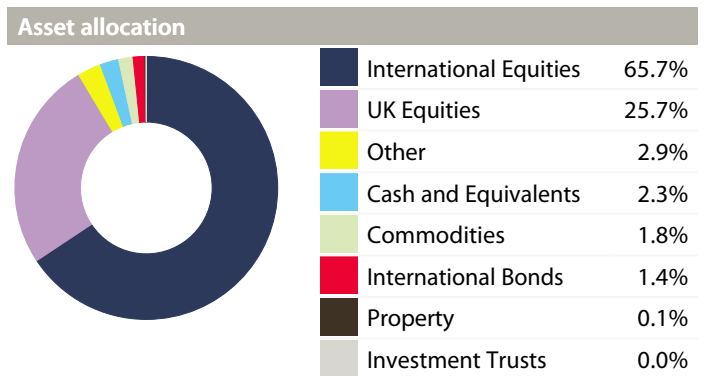


Adventurous Growth Portfolio

This portfolio aims to deliver capital growth from a collection of equity funds with an emphasis on investing in specific markets or sectors.

| Portfolio Fund Holdings | |
|-------------------------------------|-----|
| Investec Enhanced Natural Resources | 20% |
| Aberdeen Emerging Markets | 20% |
| First State Asia Pacific Leaders | 20% |
| Rensburg UK Mid Cap Growth Trust | 20% |
| M&G Global Basics | 20% |



| Sector Breakdown | |
|----------------------|--------|
| Basic Materials | 19.78% |
| Financials | 15.66% |
| Industrials | 13.32% |
| Consumer Goods | 10.57% |
| Oil & Gas | 10.37% |
| Consumer Services | 10.29% |
| Technology | 5.14% |
| Non-Classified | 2.90% |
| Telecommunications | 2.78% |
| Health Care | 2.32% |
| Cash and Equivalents | 2.29% |
| Commodities | 1.78% |
| Bonds | 1.43% |
| Utilities | 1.36% |

| Top Ten Holdings | |
|--|------|
| Taiwan Semiconductor Manufacturing | 2.2% |
| Newcrest Mining | 2.0% |
| Cheung Kong (Holdings) | 1.3% |
| Iluka Resources | 1.1% |
| China Mobile (Red Chip) | 1.0% |
| DBS Group Holdings | 1.0% |
| Samsung Electronics Co. Ltd. Pfd. Series 1 | 0.9% |
| Hong Kong & China Gas Co. | 0.9% |
| Fraser & Neave | 0.9% |
| Anglo American | 0.9% |

How to invest
To invest in this portfolio please contact us:
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